

**LA PLATA WEST WATER AUTHORITY
RESOLUTION NUMBER 2016-5
RESOLUTION TO APPROPRIATE SUMS OF MONEY**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW FOR THE LA PLATA WEST WATER AUTHORITY, LA PLATA COUNTY, COLORADO, FOR THE 2017 BUDGET YEAR.

WHEREAS, the Board of Directors of the La Plata West Water Authority has adopted the annual budget in accordance with the Local Government Budget Law, on December 14, 2016 and

WHEREAS, the budget complies with TABOR; and

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the La Plata West Water Authority,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LA PLATA WEST WATER AUTHORITY, LA PLATA COUNTY, COLORADO

SECTION I

That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

| | |
|----------------------------|--------------------|
| Enterprise Fund | |
| Current Operating Expenses | \$1,438,093 |
| Capital Expenditures | \$6,251,864 |
| Debt Service Expenditures | <u>\$3,705</u> |
| TOTAL ENTERPRISE FUND | <u>\$7,693,662</u> |

ADOPTED this 14th day of December, 2016
La Plata West Water Authority

ATTEST:

By: Frank Smith
Secretary, Frank Smith

By: Roy Horvath
President, Roy Horvath

**LA PLATA WEST WATER AUTHORITY
RESOLUTION NUMBER 2016-6
RESOLUTION TO ADOPT 2017 BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, AND ADOPTING A BUDGET FOR THE LA PLATA WEST WATER AUTHORITY, LA PLATA COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2017, AND ENDING ON THE LAST DAY OF DECEMBER, 2017.

WHEREAS, the Board of Directors of the La Plata West Water Authority has appointed Mardi Gebhardt to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Mardi Gebhardt has submitted a proposed budget to this governing body for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 14, 2016, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LA PLATA WEST WATER AUTHORITY, LA PLATA COUNTY, COLORADO

SECTION I

That estimated expenditures for each fund are as follows:

| | |
|-----------------|--------------------|
| Enterprise fund | <u>\$8,585,082</u> |
|-----------------|--------------------|

SECTION II

That estimated revenues for each fund are as follows:

| | |
|---|---------------------|
| Enterprise Fund | |
| From un-appropriated surplus | \$4,875,319 |
| From sources, other than general property tax | \$7,828,159 |
| From the general property tax levy | <u>0</u> |
| TOTAL ENTERPRISE FUND | \$12,703,478 |

SECTION III

That the budget as submitted, amended and hereinabove summarized by fund, be, and the same hereby is approved and adopted as the budget of the La Plata West Water Authority for the year stated above.

SECTION IV

That the budget hereby approved and adopted shall be signed by the Secretary of the Authority and made a part of the public records of the La Plata West Water Authority.

ADOPTED this 14th day of December, 2016

La Plata West Water Authority

By: Roy Horvath
President, Roy Horvath

ATTEST:

Frank Smith
Secretary, Frank Smith