# LA PLATA WEST WATER AUTHORITY RESOLUTION NUMBER 2017-6 RESOLUTION TO ADOPT 2018 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, AND ADOPTING A BUDGET FOR THE LA PLATA WEST WATER AUTHORITY, LA PLATA COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2018, AND ENDING ON THE LAST DAY OF DECEMBER, 2018.

WHEREAS, the Board of Directors of the La Plata West Water Authority has appointed Mardi Gebhardt to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Mardi Gebhardt has submitted a proposed budget to this governing body for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 13, 2017, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LA PLATA WEST WATER AUTHORITY, LA PLATA COUNTY, COLORADO

#### **SECTION 1**

That estimated expenditures for each fund are as follows:

Enterprise Fund

\$6,033,597

#### **SECTION II**

That estimated revenues for each fund are as follows:

From un-appropriated surplus	\$2,858,591
From sources, other than general property tax	\$4,200,188
From the general property tax levy	<u>\$0.00</u>
TOTAL ENTERPRISE FUND	\$7,058,779

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## **SECTION III**

That the budget as submitted, amended and hereinabove summarized by fund, be, and the same hereby is approved and adopted as the budget of the La Plata West Water Authority for the year stated above.

## **SECTION IV**

That the budget hereby approved and adopted shall be signed by the Secretary of the Authority and made a part of the public records of the La Plata West Water Authority.

ADOPTED this 13<sup>th</sup> day of December, 2017

La Plata West Water Authority

By: Roy Worvally President, Boy Horvath

ATTEST:

March Smith Secretary, Frank Smith Substitute Secretary